For Immediate Release

AVX Aircraft and L3 Technologies Unveil Leap-Ahead Design for U.S. Army’s Future Attack Reconnaissance Aircraft-Competitive Prototype

NASHVILLE, Tenn., April 15, 2019 – The AVX Aircraft Company and L3 Technologies (NYSE:LLL) announced today their innovative compound coaxial helicopter (CCH) design, which is competing for Phase 1 of the U.S. Army Future Attack Reconnaissance Aircraft (FARA)-Competitive Prototype (CP) program competition.

The innovative design solution will exceed the reconnaissance and light-attack mission of FARA with a high-performing and survivable platform. AVX-L3 CCH will meet 100 percent of mandatory requirements and exceed 70 percent of them. The CCH design, combined with rigorous engineering and production processes and certifications, will deliver a safe, performance-driven, affordable aircraft capable of operating in highly contested airspace and degraded environments for extended periods.

“This FARA-CP solution provides L3 and AVX an opportunity to demonstrate the agility and innovation that sets our team apart in support of the U.S. Army’s modernization priorities,” said Christopher E. Kubasik, Chairman, Chief Executive Officer and President of L3 Technologies. “We are collaborating to deliver a prototype that provides powerful leap-ahead capability for our warfighters at an affordable life-cycle cost.”

“We are extremely pleased to reveal the design for this very important U.S. Army program,” said Troy Gaffey, AVX CEO and Chief Engineer. “AVX and L3 provide unique engineering design skills and manufacturing expertise that will provide the Army with an advanced, lethal and affordable reconnaissance and light-attack platform.”

The companies’ next-generation single-engine design, paired with a wing for lift during high-speed forward flight, provides leap-ahead capabilities in a faster, lighter and more lethal aircraft that requires less maintenance through its life cycle, featuring:

- A fly-by-wire, side-by-side cockpit optimized for pilot efficiency
- Two ducted fans that provide forward and reverse thrust for both high-speed operation and agility
- State-of-the-art modern open systems architecture (MOSA)-based digital backbone and avionics systems
- A small form factor that meets C-17 loading and Navy DDG shipboard size limits through manually folding blades and wings
- Modularity that provides for component reuse and a high degree of systems commonality across all of the U.S. Army capability sets

See more about the solution at [https://youtu.be/nVdXsVGCyBQ](https://youtu.be/nVdXsVGCyBQ).

The two companies announced their proposal in December 2018.

With headquarters in New York City and approximately 31,000 employees worldwide, L3 develops advanced defense technologies and commercial solutions in pilot training, aviation security, night vision and EO/IR, weapons, maritime systems and space. The company reported 2018 sales of $10.2 billion. To learn more about L3, please visit the company’s website at [www.L3T.com](http://www.L3T.com).

Founded in 2005, and headquartered in Fort Worth, Texas, AVX Aircraft Company employs helicopter industry veterans and executives with a combined experience of over 400 years across a spectrum of skill sets. AVX has developed and has patented a unique compound helicopter configuration with coaxial rotors and dual ducted fans that combine proven technologies to achieve greater aerodynamic efficiency, speed, range, fuel efficiency, HOGE and utility than conventional helicopters. [www.avxaircraft.com](http://www.avxaircraft.com)

**Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995**

Except for historical information contained herein, the matters set forth in this news release are forward-looking statements. Statements that are predictive in nature, that depend upon or refer to events or conditions or that include words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “estimates,” “will,” “could” and similar expressions are forward-looking statements. The forward-looking statements set forth above involve a number of risks and uncertainties that could cause actual results to differ materially from any such statement, including the risks and uncertainties discussed in the company’s Safe Harbor Compliance Statement for Forward-Looking Statements included in the company’s recent filings, including Forms 10-K and 10-Q, with the Securities and Exchange Commission. The forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

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