



Precision Engagement Systems

News

Contact: Greg Martz
Director, Marketing Communications
L3 Precision Engagement Systems
(714) 758-4158
Greg.Martz@L3T.com

For Immediate Release

L3 Mustang Technology Passes U.S. Navy's Critical Design Review for Guided Projectile Program

PLANO, Texas, August 22, 2017 – L3 Mustang Technology announced today the completion of the Critical Design Review (CDR) phase for the U.S. Navy's MK 332 Mod 0 High-Explosive, 4-Bolt Guided (HE-4G) projectile. The HE-4G is being developed by L3 Mustang's Advanced Low-Cost Munitions Ordnance (ALaMO) program.

The HE-4G is a low-cost 57 mm guided smart ammunition intended for use on the Navy's Littoral Combat Ship and new Fast Frigate, as well as the U.S. Coast Guard's National Security and Offshore Patrol Cutters. Completion of the CDR phase allows the program to progress to qualification testing, munition certification and transition to production.

"We are excited about achieving this successful milestone as it allows the program to proceed to important qualification activities and ultimately will lead to greater lethality for our Surface Navy Combatants," said Todd Gautier, President of L3's Electronic Systems business segment, which includes L3 Mustang Technology. "This is a standout example of L3's engineering innovation combined with our U.S. Navy customer's focus to defend against asymmetric threats, such as swarming small boats and Unmanned Aircraft Systems (UAS)."

L3 Mustang's ALaMO program has successfully demonstrated this capability in tests at the Navy's Potomac River Test Range in Dahlgren, Virginia, by hitting a moving surface target at significantly longer ranges than possible with unguided projectiles. This improved accuracy allows for a significant reduction in cost and adds depth to the ship's magazine by requiring fewer rounds per target.

Located in Plano, Texas, L3 Mustang Technology is a division of L3's Precision Engagement Systems sector. The company specializes in the design, development and production of innovative and affordable radar solutions for the U.S. Departments of Defense and Homeland Security. To learn more about L3 Mustang Technology, please visit the company's website at www.L3T.com/mustangtechnology.

Headquartered in New York City, L3 Technologies employs approximately 38,000 people worldwide and is a leading provider of a broad range of communication, electronic and sensor systems used on military, homeland security and commercial platforms. L3 is also a prime contractor in aerospace systems, security and detection systems, and pilot training. The company reported 2016 sales of \$10.5 billion. To learn more about L3, please visit the company's website at www.L3T.com.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995

Except for historical information contained herein, the matters set forth in this news release are forward-looking statements. Statements that are predictive in nature, that depend upon or refer to events or conditions or that include words such as "expects," "anticipates," "intends," "plans," "believes," "estimates," "will," "could" and similar expressions are forward-looking statements. The forward-looking statements set forth above involve a number of risks and uncertainties that could cause actual results to differ materially from any such statement, including the risks and uncertainties discussed in the company's Safe Harbor Compliance Statement for Forward-Looking Statements included in the company's recent filings, including Forms 10-K and 10-Q, with the Securities and Exchange Commission. The forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

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