



Interstate Electronics Corporation
602 E. Vermont Ave
Anaheim, CA, 92805
Phone: 714-758-0500

News

Contact: Greg Martz
Director, Marketing Communications
L3 Precision Engagement Systems
714-758-4158
Greg.Martz@L3T.com

For Immediate Release

L3 IEC's Modernized GPS Receiver Completes Successful Guided Flight Test

– Next-Generation M-Code GPS Receiver Ready to Support Precision-Guided Munitions –

ANAHEIM, Calif., July 25, 2017 – L3 Interstate Electronics Corporation (L3 IEC) announced today that its TruNav™ GPS is IEC's first Military Code (M-Code) compatible GPS receiver to guide a gun-launched spinning projectile to a target. The guided flight test was conducted at Yuma Proving Grounds by the U.S. Army as part of a series consisting of both guided and unguided rounds. The unguided tests evaluated acquisition, navigation and upfinding performance, while the guided tests verified navigation and upfinding performance when using an M-Code receiver to navigate to a target. All testing was done in a benign environment with no Anti-jam or Anti-spoofing features.

"L3 is very pleased with the demonstrated performance of our GPS M-Code designs. We believe our family of industry-leading Assured Positioning, Navigation and Timing (A-PNT) solutions gives the warfighter an edge in battle," said David Duggan, President of L3's Precision Engagement Systems sector. "Our projectile GPS M-Code receiver is available in several form factors and is ready for integration into a wide variety of munitions requiring next-generation GPS performance to counter current and future threats."

The L3 IEC TruNav projectile GPS receiver module is a 46 mm round card low-power system that receives and processes GPS signals for gun-launched, air-dropped and rocket-propelled precision-guided munitions. The module uses a baseline M-Code architecture developed by L3 under the Air Force's Military GPS User Equipment (MGUE) program. The MGUE baseline provides affordable precision in a GPS-degraded and -denied environment, and maintains accuracy while exposed to Blue Force Electronic Attack.

Based in Anaheim, California, L3 Interstate Electronics Corporation (L3 IEC) is an industry leader in Positioning, Navigation and Timing (PNT) products and solutions, and is a long-term supplier of critical navigation, test instrumentation and missile tracking systems for the U.S. Navy's Fleet Ballistic Missile (FBM) weapon systems, including the Trident submarine. To learn more about L3 IEC, please visit its website at www.L3T.com/iec.

Headquartered in New York City, L3 Technologies employs approximately 38,000 people worldwide and is a leading provider of a broad range of communication, electronic and sensor systems used on military, homeland security and commercial platforms. L3 is also a prime contractor in aerospace systems, security and detection systems, and pilot training. The company reported 2016 sales of \$10.5 billion. To learn more about L3, please visit the company's website at www.L3T.com.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995

Except for historical information contained herein, the matters set forth in this news release are forward-looking statements. Statements that are predictive in nature, that depend upon or refer to events or conditions or that include words such as "expects," "anticipates," "intends," "plans," "believes," "estimates," "will," "could" and similar expressions are forward-looking statements. The forward-looking statements set forth above involve a number of risks and uncertainties that could cause actual results to differ materially from any such statement, including the risks and uncertainties discussed in the company's Safe Harbor Compliance Statement for Forward-Looking Statements included in the company's recent filings, including Forms 10-K and 10-Q, with the Securities and Exchange Commission. The forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

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