L3 AWARDED MULTI-YEAR CONTRACT TO SUPPLY U.S. ARMY MORTAR FUZES

NEW YORK, June 29, 2017 – L3 Technologies (NYSE:LLL) announced today that it has received an initial $89.2 million firm-fixed-price contract award from the U.S. Army to supply M783 Point Detonating/Delay (PD/DLY) Mortar Fuzes and M734A1 Multi-Option Fuze for Mortars (MOFM). This is a multi-year contract with a base award and four option years, which, if fully exercised, has the potential to exceed $230 million.

“This award strengthens our long-term partnership with the U.S. Army,” said Todd Gautier, President of L3’s Electronic Systems business segment. “The advanced capabilities of these mortar fuzes deliver unsurpassed safety, performance and reliability to the warfighter. We are proud to have delivered these fuzes to the Army for the past 20 years.”

The M783 and M734A1 fuzes are the U.S. Army’s next-generation, NATO-standard electronic fuzes for mortars and are used to support close range, indirect fire support to infantry units in combat operations. Work will be performed in Cincinnati, Ohio, by L3 Fuzing & Ordnance Systems (L3 FOS), which is part of the Precision Engagement Systems sector within Electronic Systems.

L3 FOS specializes in the development and manufacture of advanced fuzing products, sensors and safety devices. These products are utilized in numerous artillery, mortar and air-dropped munitions, as well as rockets, missiles and other advanced weapon systems. To learn more about L3 FOS, please visit the company’s website at www.L3T.com/FOS.

Headquartered in New York City, L3 Technologies employs approximately 38,000 people worldwide and is a leading provider of a broad range of communication, electronic and sensor systems used on military, homeland security and commercial platforms. L3 is also a prime contractor in aerospace systems, security and detection systems, and pilot training. The company reported 2016 sales of $10.5 billion.

To learn more about L3, please visit the company’s website at www.L3T.com. L3 uses its website as a channel of distribution of material company information. Financial and other material information regarding L3 is routinely posted on the company’s website and is readily accessible.
Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995
Except for historical information contained herein, the matters set forth in this news release are forward-looking statements. Statements that are predictive in nature, that depend upon or refer to events or conditions or that include words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “estimates,” “will,” “could” and similar expressions are forward-looking statements. The forward-looking statements set forth above involve a number of risks and uncertainties that could cause actual results to differ materially from any such statement, including the risks and uncertainties discussed in the company’s Safe Harbor Compliance Statement for Forward-Looking Statements included in the company’s recent filings, including Forms 10-K and 10-Q, with the Securities and Exchange Commission. The forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

# # #