L3 Fuzing & Ordnance Systems Awarded $28.4 Million Contract Modification for FMU-139C/B Fuzes and Accessories

CINCINNATI, January 8, 2018 – L3 Fuzing & Ordnance Systems (L3 FOS) announced today that it has been awarded a contract modification worth $28.4 million from the Naval Air Systems Command (NAVAIR). The contract is for the procurement of FMU-139C/B fuzes and accessories for the U.S. Air Force, U.S. Navy and foreign governments under the U.S. Department of Defense’s Foreign Military Sales (FMS) program.

“This follow-on award for additional fuzes and accessories signifies the critical capability and demand for the FMU-139C/B,” said Dave Duggan, President of L3’s Precision Engagement Systems sector. “The FMU-139C/B is an important program for the U.S. and allied militaries, and L3 FOS looks forward to delivering more capability and greater reliability to our customers.”

The FMU-139C/B is an electro-mechanical impact/impact delay fuzing system designed for guided and unguided high-explosive munitions. It is the primary fuze for the Mk 80 Series general-purpose aerial ordnance and is also used on other weapon systems, such as the Joint Direct Attack Munition (JDAM).

L3 FOS, a division of the Precision Engagement Systems sector within L3’s Electronic Systems business segment, specializes in the development and manufacture of advanced fuzing products, sensors and safety devices. These products are utilized in numerous artillery, mortar and air-dropped munitions, as well as rockets, missiles and other advanced weapon systems. To learn more about L3 FOS, please visit the company’s website at www.L3T.com/FOS.

Headquartered in New York City, L3 Technologies employs approximately 38,000 people worldwide and is a leading provider of a broad range of communication, electronic and sensor systems used on military, homeland security and commercial platforms. L3 is also a prime contractor in aerospace systems, security and detection systems, and pilot training. The company reported 2016 sales of $10.5 billion. To learn more about L3, please visit the company's website at www.L3T.com.

Safe Harbor Statement Under the Private Securities Litigation Reform Act of 1995
Except for historical information contained herein, the matters set forth in this news release are forward-looking statements. Statements that are predictive in nature, that depend upon or refer to events or conditions or that include words such as “expects,” “anticipates,” “intends,” “plans,” “believes,” “estimates,” “will,” “could” and similar expressions are forward-looking statements. The forward-looking statements set forth above involve a number of risks and uncertainties that
could cause actual results to differ materially from any such statement, including the risks and uncertainties discussed in the company’s Safe Harbor Compliance Statement for Forward-Looking Statements included in the company’s recent filings, including Forms 10-K and 10-Q, with the Securities and Exchange Commission. The forward-looking statements speak only as of the date made, and the company undertakes no obligation to update these forward-looking statements.

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